

APPENDIX A

Planning & Start-up Budget (original)

Revised Planning & Start-up Budget

Budget Narrative

Cash Flow & Financial Projections: First Year

Cash Flow & Financial Projections: 3 Years

| Object Code | Planning Grant Budget | FY 2015-2016 | | Explanation |
|----------------------------------|------------------------------------|----------------------|----------------------|---|
| | | Planning | Implementation | |
| 1100 | Cert. Teacher salary/stipend | \$ 18,000.00 | | 6 Teachers participate 2 wk PD July 2016 \$3000 ea |
| 1100 | Cert. Teacher presenter stipend | \$ 3,000.00 | | 2 Presenters for 2 wk PD July 2016 \$1500 ea |
| 1100 | Cert. Teacher salary/stipend | | \$ 3,600.00 | 6 Teachers participate 2 day PD Oct 2016 \$600 ea |
| 1100 | Cert. Teacher presenter stipend | | \$ 1,000.00 | 2 Presenters for 2 day PD Oct 2016 \$500 ea |
| 1300 | Cert. Administrator salary/stipend | \$ 206,250.00 | | Admin salaries for planning period Jan 2015-Jul 2016 |
| 1300 | Cert. Administrator salary/stipend | | \$ 6,250.00 | Director & CEO salary/stipend for 2 wk PD July 2016 |
| 2400 | Office Manager salary | \$ 20,624.00 | | Admin Services Manager salary for 4/2016-8/2016 |
| 2400 | Admin Asst salary | \$ 8,332.00 | | Salary for front office admin asst from 6/2016-8/2016 |
| 3000 | Employee benefits | \$ 2,500.00 | | employee benefits office mgr & admin asst thru Aug |
| 4100 | Textbooks & core curricular | | \$ 53,000.00 | Curriculum for TK-2nd; LCMS; IT consulting fees |
| 4200 | Books & reference materials | | \$ 10,000.00 | Books & reference materials for TK, K, 1st, 2nd |
| 4300 | Materials | | \$ 4,000.00 | school-wide materials |
| 4400 | Non-capitalized equipment | | \$ 50,000.00 | l pads or similar devices for 200 students |
| 4400 | Non-capitalized equipment | | \$ 7,500.00 | Smartboards for 6 classrooms |
| 5600 | Lease | \$ 90,000.00 | | Lease bldgs, property Jan-Aug 2016 |
| 5800 | Services & other operating expen | | \$ 5,944.00 | Consulting fees for technology, other |
| 6200 | Building improvement | \$ 50,000.00 | | Tenant improvements to bldg structures Jan-Aug 2016 |
| 6400 | Equipment | | \$ 19,000.00 | Student furn; mats; clsm whiteboards; PE equip |
| 6400 | Equipment | | \$ 16,000.00 | teacher, front office furn; electronic equip; SIS |
| TOTAL PCSSGP FUND 2015-16 | | \$ 398,706.00 | \$ 176,294.00 | |

Amended Planning Grant Budget

| Object Code | FY 2015-2016 Planning | FY 2016-2017 Implementation | Explanation |
|----------------------------------|------------------------------------|-----------------------------|--|
| 1100 | Cert. Teacher salary/stipend | \$ 16,000.00 | 8 Teachers participate 2 wk PD July 2016 \$2000 ea |
| 1900 | Cert. Teacher presenter stipend | \$ 4,000.00 | 2 Presenters for 2 wk PD July 2016 \$2000 ea |
| 5200 | Travel/ conference expense | \$ 1,000.00 | 8 Teachers participate 2 day PD Oct 2016 \$600 ea Travel expense reimbursement 2 presenters July 2016 |
| 1100 | Cert. Teacher salary/stipend | \$ 4,800.00 | 2 Presenters for 2 day PD Oct 2016 \$800 ea |
| 1900 | Cert. Teacher presenter stipend | \$ 1,600.00 | 2 Presenters for 2 day PD Oct 2016 \$800 ea |
| 5200 | Travel/ conference expense | \$ 800.00 | Travel expense reimbursement 2 presenters Oct 2016 |
| 1100 | Cert. Teacher salary/stipend | \$ 4,800.00 | 8 Teachers participate 2 day PD Jan 2017 \$600 ea |
| 1900 | Cert. Teacher presenter stipend | \$ 1,600.00 | 2 Presenters for 2 day PD Jan 2017 \$800 ea |
| 5200 | Travel/ conference expense | \$ 800.00 | Travel expense reimbursement 2 presenters Jan 2017 |
| 1300 | Cert. Administrator salary/stipend | \$ 196,875.00 | Admin salaries for planning period Apr 2015-Aug 15, 2016 |
| 2400 | Office Manager salary | \$ 13,333.00 | Admin Services Manager salary for 4/15/2016-8/15/2016 |
| 2400 | Admin Asst salary | \$ 8,332.00 | Salary for front office admin asst from 6/2016-8/15/2016 |
| 3402 | Employee benefits | \$ 1,500.00 | employee benefits office mgr & admin asst thru Aug |
| 5800 | Professional consulting fees | \$ 2,500.00 | consulting & training fees: CCSA, Board training |
| 4100 | Textbooks & core curricular | \$ 55,000.00 | Curriculum for TK-2nd; LCMS; IT consulting fees |
| 4200 | Books & reference materials | \$ 20,000.00 | Books & reference materials for TK, K, 1st, 2nd |
| 4300 | Materials | \$ 4,000.00 | school-wide materials |
| 4400 | Non-capitalized equipment | \$ 80,000.00 | l pads or similar devices for 200 students |
| 4400 | Non-capitalized equipment | \$ 8,000.00 | Smartboards or similar for 8 classrooms |
| 5600 | Lease | \$ 81,460.00 | Lease bldgs/ property 4/2016-8/15/2016 |
| 5800 | Services & other operating expen | \$ 5,944.00 | Consulting fees for technology, other |
| 6400 | Equipment | \$ 28,600.00 | Student furn; mats; clsm whiteboards; PE equip |
| 6400 | Equipment | \$ 20,000.00 | teacher, front office furn; electronic equip; SIS |
| 5800 | Professional consulting fees | \$ 5,000.00 | consulting fees for accounting, tech, audit |
| 6400 | Equipment | \$ 10,000.00 | infrastructure school-wide wifi |
| 6400 | Equipment | \$ 5,000.00 | school alarm system |
| TOTAL PCSSGP FUND 2015-17 | | \$ 325,000.00 | \$ 250,000.00 |

This Public Charter Schools Grant budget has been amended to reflect information received as a result of attendance at a California Department of Education Charter Schools Division Technical Assistance Training workshop on February 20, 2015.

Notes on Rise Financial Projections 2016-2020

1. Per CDE guidelines for charter schools, we must "use the current year ADA" in our calculations. For charter schools our understanding it is calculated on the charter school block grants (floor) plus the gap between this and the target LCFF. We relied on the chart included (and below #8) to determine the target. The gap has been calculated at 125 each year. The most recent year for the block grants calculations is 2012-13. Based on the block grant calculation, our floor in 2012 would have been 1,109,310 From 2013-2016 we calculate 5 years at 12% of the gap between the floor on LCFF (slide included within this budget) to determine the supplemental we arrive at 6442. We used this factor in calculating ADA and added 12% of the gap each year. Hopefully this sheds light on our calculations. We would very much appreciate input from the District and welcome any recommendations for amending this budget. We appreciate your consideration of these factors.
2. The EPA a quarterly funds are expected to arrive in November, February, May, and July
3. First year accounting fees will be higher given professional consultation to establish financial accounts procedures including reports, reconciliations, legal requirements
4. Contributions estimate is conservative.
5. Cofounder is a grant proposal author and has authored 7 fully funded grant proposals. She will continue to seek grant revenue sources to support charter school.
7. Budget for salaries and start-up costs will be reviewed with State Consultant and adjusted accordingly.

8. School Districts and Charter Schools

| Grade Span | Initial Base Grant | Grade Span Adjustment | Cost-of-Living Adjustment (COLA) | Total Per-ADA |
|------------|--------------------|-----------------------|----------------------------------|---------------|
| K-3 | \$6,845 | \$712 | \$119 | \$7,676 |
| 4-6 | \$6,947 | N/A | \$109 | \$7,056 |
| 7-8 | \$7,154 | N/A | \$112 | \$7,266 |
| 9-12 | \$8,289 | \$216 | \$133 | \$8,638 |

BUDGET MULTI-YEAR PROJECTION

| | | 2016-2017 Projected Budget | 2017-2018 Projected Budget | 2018-2019 Projected Budget | 2019-2020 Projected Budget | |
|----|---------------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|---|
| 1 | INCOME | | | | | |
| 2 | Prior Year Income Adjust | \$ - | \$ - | \$ - | \$ - | |
| 3 | LCFF | 1,109,310 | 1,529,975 | 1,895,970 | 2,145,186 | For LCFF calculation reference the budget narrative |
| 4 | Gap | 114,744 | 9,180 | 8,078 | 7,109 | for gap calculation reference the budget narrative |
| 5 | | | | | | |
| 6 | | | | | | |
| 14 | Contributions Income | 5,000 | 5,000 | 5,000 | 5,000 | MLB, NFL, Symantec, R. Moton Productions, First St. private donors |
| 15 | | | | | | |
| 16 | Grants | | | | | Facilities grant, Bill & Melinda Gates Foundation, charter school grants, Fund for the Improvement of Education (FIE) grants, girishhealth gov grants, restorative justice grants, federal and state education grants |
| 17 | | | | | | |
| 19 | Other Local Income | | | | | funding available through 2018-19 |
| 20 | EPA | 38,000 | 47,500 | 57,000 | | |
| 21 | | | | | | |
| 33 | Total Income | 1,267,054 | 1,591,655 | 1,906,048 | 2,157,295 | |
| 34 | | | | | | |
| 35 | EXPENSE | | | | | |
| 36 | Payroll | | | | | |
| 37 | Certificated Salaries | | | | | |
| 38 | Teachers' Salaries | 240,000 | 324,800 | 412,928 | 502,820 | |
| 40 | Certificated Administrators' salaries | 150,000 | 153,000 | 156,060 | 159,181 | |
| 41 | Other Certificated: Subs | 2,000 | 2,800 | 3,200 | 4,000 | |
| 42 | Total Certificated Salaries | 392,000 | 480,600 | 572,188 | 666,001 | |
| 43 | Classified Salaries | | | | | |
| 44 | ALL Classified Salaries | 79,000 | 80,580 | 99,338 | 101,325 | |
| 45 | Total Classified Salaries | 79,000 | 80,580 | 99,338 | 101,325 | |
| 46 | Benefits | | | | | |
| 47 | STRS | 32,340 | 39,650 | 47,206 | 54,945 | STRS current certificated rate is 8.25% |
| 48 | PERS | 5,852 | 8,433 | 8,602 | 11,337 | PERS based on 2013-14 rate of 11.44% |
| 49 | FICA | 4,898 | 4,996 | 6,159 | 6,282 | Social security, 6.2%; classified and non-STRS members only. |
| 50 | Medicare | 6,830 | 8,137 | 9,737 | 11,126 | Medicare: .0145% on all employees |
| 51 | Health & Welfare | 25,704 | 31,416 | 37,128 | 42,840 | Estimate based on Kaiser-Permanente quote |
| 52 | CA Unemployment | 2,142 | 2,856 | 3,332 | 6,944 | Unemployment. Payments are largest in August, Sept, Jan and Feb. |
| 53 | Worker's Comp | 24,416 | 14,591 | 18,131 | 19,038 | Worker's compensation insurance. An increase of 5% per year to cover both salary increases (3%) and cost increases (2%) is anticipated and historically supported. |
| 54 | Total Benefits | 102,184 | 110,078 | 130,295 | 152,512 | |
| 56 | Total Payroll | 573,184 | 671,258 | 801,821 | 919,838 | |
| 57 | | | | | | |
| 58 | Books & Supplies | | | | | |
| 59 | 4100 Texts & core curricular | | 13,500 | 13,500 | 13,500 | Grant provides \$53,000 for 2016-17 |
| 60 | 4200 Books & reference materials | | 2,000 | 2,000 | 2,000 | Grant provides \$10,000 |
| 61 | 4300 materials | | 5,000 | 6,000 | 7,000 | Grant provides \$4000 for 2016-17 |
| 62 | 4300 Janitorial | | 6,000 | 6,000 | 6,000 | |
| 64 | 4300 Office Supplies | | 3,500 | 4,000 | 5,000 | |
| 67 | 4400 Equipment | | | | | |
| 68 | 4400 Ieads: laptops | | 5,000 | 5,000 | 5,000 | Grant allocation \$50,000 for start-up |
| 69 | 4400 Furniture | 4,000 | 4,000 | 4,000 | 4,000 | |

BUDGET MULTI-YEAR PROJECTION

| | | 2016-2017 Projected Budget | 2017-2018 Projected Budget | 2018-2019 Projected Budget | 2019-2020 Projected Budget | |
|-----|--|----------------------------------|----------------------------------|----------------------------------|----------------------------------|--|
| 70 | 4400 Other Materials/Equipment | | | | | |
| 71 | Total Books, Materials, Equipment | 3,000 | 43,000 | 44,500 | 46,500 | |
| 72 | | | | | | |
| 73 | Services & Operating Expenses | | | | | |
| 74 | 5300 Dues and Memberships | 1,200 | 2,200 | 3,200 | 4,200 | |
| 75 | 5300 BTSA | 1,000 | 2,000 | 3,500 | 3,500 | |
| 76 | 5400 Insurance: Disability & Liability | 14,000 | 17,500 | 21,000 | 24,500 | |
| 77 | 5500 Operations & Housekeeping | | | | | |
| 78 | 5500 Pest control | 2,000 | 2,000 | 2,000 | 2,000 | This is a placeholder as we are not able to estimate costs at this point. |
| 79 | 5500 Electric | | | | | This is a placeholder as we are not able to estimate costs at this point. |
| 80 | 5500 Water | | | | | This is a placeholder as we are not able to estimate costs at this point. |
| 81 | 5500 Garbage | | | | | |
| 84 | | | | | | |
| 85 | Rent, Leases, Maintenance | | | | | |
| 86 | 5600 Tech Support | | | | | |
| 88 | 5600 Facilities Repair/Maintenance | 5,000 | 5,000 | 5,000 | 5,000 | Grant provides \$50,000 upstart |
| 89 | 5600 Facilities Leases | 180,000 | 180,000 | 180,000 | 180,000 | |
| 90 | 5600 | | | | | |
| 91 | Professional Services | | | | | |
| 92 | 5800 Audit/Accounting services | 5,000 | 4,500 | 4,500 | 4,500 | Annual audit fees, annual filing fees, accounting services & consulting, accounting reconciliation, reporting |
| 93 | 5800 Bank Service Charges | 500 | 700 | 700 | 800 | Fees charged by the bank for checking, etc. |
| 94 | 5800 Consulting | 12,500 | 12,500 | 13,000 | 13,000 | Independent contractors, IT consultation service, SELPA, etc. Fees are anticipated to rise every couple of years in conjunction with school enrollment |
| 95 | 5800 District Oversight | 14,956 | 18,695 | 22,434 | 26,173 | 1% fees owed to district for oversight. Based on LCFF Base and supplemental. In lieu of property taxes information not available. |
| 96 | 5800 Fingerprinting | 850 | 1,000 | 1,000 | 1,000 | a material increase in this account is not anticipated as enrollment increases |
| 97 | 5800 Legal Fees | 2,000 | 2,000 | 2,000 | 2,000 | |
| 98 | 5800 Licenses and Permits | 700 | 1,000 | 1,200 | 1,300 | |
| 99 | 5200 Printing and Reproduction | 1,500 | 1,500 | 2,000 | 2,000 | |
| 100 | 5800 Professional Development | 10,000 | 11,000 | 12,000 | 13,000 | Professional development included in grant funds for upstart and 2016 |
| 101 | 5800 Public Relation & Orientation | 5,000 | 2,500 | 2,500 | 2,500 | |
| 104 | 5800 Security System Services | 2,000 | 2,000 | 2,000 | 2,000 | |
| 105 | 5800 | | | | | |
| 106 | 5800 Other (miscellaneous) | 1,000 | 1,000 | 1,000 | 1,000 | |
| 107 | Program Expense | | | | | |
| 108 | 5800 Testing Materials | 1,000 | 1,000 | 1,000 | 1,000 | |
| 112 | 5800 community service program | 500 | 500 | 1,000 | 1,000 | |
| 113 | 5800 | | | | | |
| 114 | 5800 | | | | | |
| 115 | 5800 | | | | | |
| 116 | 5800 | | | | | |
| 117 | 5800 | | | | | |
| 118 | 5800 Total Program Expense | 1,500 | 1,500 | 2,000 | 2,000 | |
| 119 | | | | | | |
| 120 | Communications | | | | | |
| 121 | 5900 Internet | 2,500 | 2,700 | 2,700 | 3,000 | |
| 122 | 5900 Postage and Delivery | 1,700 | 2,100 | 2,100 | 2,200 | |
| 123 | 5900 Telephone | 4,000 | 4,000 | 4,000 | 4,000 | |

BUDGET MULTI-YEAR PROJECTION

| | | 2016-2017 Projected Budget | 2017-2018 Projected Budget | 2018-2019 Projected Budget | 2019-2020 Projected Budget |
|--------------------------------------|------------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| 124 | Total Services & Operating Expense | 268,906 | 277,395 | 289,834 | 299,673 |
| 125 | | | | | |
| 126 | Capital Outlay | | | | |
| 127 | 6100 Sites & Improvement | | 5,000 | 5,000 | 5,000 |
| 128 | 6200 Building Improvement | | | | |
| 129 | 6400 Equipment | | | | |
| 130 | 6900 Depreciation Expense | | 5,000 | 5,000 | 5,000 |
| 131 | 6XXX Total Capital Outlay | | 996,653 | 1,141,155 | 1,271,011 |
| 132 | Total Expense | 858,590 | 996,653 | 1,141,155 | 1,271,011 |
| 133 | Net Income | \$ 408,465 | \$ 595,002 | \$ 764,893 | \$ 886,284 |
| SUPPORTING DOCUMENTATION/ASSUMPTIONS | | | | | |
| | | FY 16-17 Column E | FY 17-18 Column G | FY 18-19 Column I | FY 19-20 Column K |
| | Enrollment: | | | | |
| 1 | TK-K | 100 | 100 | 100 | 100 |
| 2 | 1st | 50 | 50 | 50 | 50 |
| 3 | 2nd | 50 | 50 | 50 | 50 |
| 4 | 3rd | 0 | 50 | 50 | 50 |
| 5 | 4th | 0 | 0 | 50 | 50 |
| 6 | 5th | 0 | 0 | 0 | 50 |
| 7 | Total Enroll: | 200 | 250 | 300 | 350 |
| 8 | Absence Rate | 5.00% | 5.00% | 5.00% | 5.00% |
| 9 | Total ADA TK-K-3 | 190.00 | 237.50 | 237.50 | 237.50 |
| 10 | Total ADA 4-6 | | | 47.50 | 95.00 |
| 11 | \$ per ADA TK-3 | 6,442 | 6,442 | 6,442 | 6,442 |
| 12 | \$ per ADA 4-6 | 6,520 | 6,520 | 6,520 | 6,520 |

\$ 50,000 allocated in grant for start up

Cash Flow 2018-19

2018-19 Budget State Prop Tax July 2018 Aug 2018 Sep 2018 Oct 2018 Nov 2018 Dec 2018 Jan 2019 Feb 2019 Mar 2019 Apr 2019 May 2019 Jun 2019 Accrued 2018-2019

Starting balance for FY (133,907)

REVENUES
 REVENUE LIMIT SOURCES
 8015 LCOFF/General Purpose 1,835,970
 Gap 8,078
 Concentration grant
 Total Revenue Limit Sources 1,844,048

FEDERAL
 Total Federal Revenues

STATE
 Total State Revenues

LOCAL
 8690 Contributions 5,000
 Other Local Revenues: EPA 57,000
 8690 Other/Miscellaneous
 8691 AB602 Local Sp. Ed
 Total Local Revenues 62,000
 TOTAL REVENUES 1,906,048
 Net Accounts Receivable 1,539,155
 Total Cash In 1,537,155

EXPENDITURES

Certificated Salaries
 1150 Teachers' Salaries 412,928
 1300 Certificated Administrators' Salaries 156,060
 1922 Other Certificated Salaries (subs & coach) 3,200
 Total Certificated Salaries 572,188
 Classified Salaries
 2150 ALL OTHER Classified Salaries 99,338
 Total Classified Salaries 99,338

Benefits
 3101 STRS 47,206
 3202 PERS 8,602
 3310 FICA 6,159
 3323 Medicare 9,737
 3503 Health & Welfare 37,128
 3503 CA Unemployment 3,332
 3500 Workers Comp 18,131
 Total Benefits 130,295
 Total Payroll 801,821

Books & Supplies
 4100 Text Care Curricular 13,500
 4300 Materials, Supplies Other 2,000
 4300 Classroom Materials/Other Books 6,000
 4300 Janitorial 6,000
 4300 Office Supplies 4,000
 4400 Equipment
 4400 Ipad's, laptops 5,000
 4400 Furniture 4,000
 4400 Other Materials/Equipment 4,000
 Total Books, Materials, Equipment 44,500

Services & Operating Expenses
 5300 Dues and Memberships 3,200
 5300 BTS/A 3,500
 5400 Insurance: Disability & Liability 21,000
 5500 Operations & Housekeeping

