

Lisette Estrella-Henderson, Superintendent of Schools

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NEWS RELEASE – FOR IMMEDIATE RELEASE

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Solano County Office of Education Partners with Travis Credit Union to Provide Financial Literacy Services to Youth

The Solano County Office of Education (SCOE) is partnering with Travis Credit Union to bring a series of financial literacy trainings to the students of Solano County. Teens will participate in a real-life simulation that helps them understand what it is like to be an adult with responsibilities, income, and bills to pay.

"The Solano County Office of Education is excited to partner with Travis Credit Union in the Mad City Money Teen Financial Boot Camp program. This is an excellent opportunity for students to gain insight on a critical component of adulthood. Financial literacy creates a positive difference in the future success of our youth by providing the tools necessary for making wise financial decisions," says Lisette Estrella-Henderson, Solano County Superintendent of Schools.

During the four-hour simulation, students are assigned a fictitious identity including an occupation, salary, debt amount, marital status, and number of children. Students visit various Mad City "merchants" to select housing, transportation, as well as other necessities and wants. In these realistic circumstances, participants learn to budget and prioritize expenses within their financial means, prepare for unexpected expenses, and experience the consequences of poor decisions. The activity is targeted at young people ages 14-22.

The Mad City Money seminar is scheduled for July 11, 2018, 12:30-4:30 p.m. at the Solano County Office of Education, 5100 Business Center Drive in Fairfield. The event is free, and advance registration is required due to limited seating. To register for this Mad City Money seminar or find other dates, times, and locations in our area, please visit the Travis Credit Union website at https://www.traviscu.org/my-life/blogs/financial-wellness/march-2016/mad-city-money-teen-financial-boot-camp/.

Mad City Money requires the help of adult volunteers to make it happen. If you want to volunteer for this fun and educational event, please contact Shérry Cordonnier, Director of Corporate Relations at Travis Credit Union (scordonnier@traviscu.org or 707-469-1715).

For more information about the July 11th Mad City Money event, contact Dr. Victor Romualdi, Associate Superintendent at SCOE (<u>VRomualdi@solanocoe.net</u> or 707-399-4432).

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